

**ICSE Board
Class X Economics
Sample Paper - 1**

Time: 2 hrs

Total Marks: 80

General Instructions:

1. *Answers to this paper must be written on the paper provided separately.*
2. *You will **not** be allowed to write during the first 15 minutes.
This time is to be spent in reading the question paper.*
3. *The time given at the head of the paper is the time allotted for writing the answers.*
4. *Attempt **all** questions from **Section A** and **any four** questions from **Section B**.*
5. *The intended marks of questions or parts of questions are given in brackets [].*

SECTION A (40 Marks)

*Attempt **all** questions from this section.*

Question 1

- a) What is market demand? [2]
- b) Mention any three sources of public borrowing. [2]
- c) What is meant by food adulteration? [2]
- d) How do commercial banks create credit money?
- e) What is cash reserve ratio?

Question 2

- a) What are normal goods? [2]
- b) What are the essential differences between a tax and a fee? [2]
- c) What are the harmful effects of food adulteration on human health? [2]
- d) Explain any two types of credit facilities provided by a commercial bank. [2]
- e) What is the difference between CRR and SLR? [2]

Question 3

- a) Name any two determinants of demand. [2]
- b) Distinguish between direct and indirect tax. [2]
- c) Mention any three arguments for raising consumer awareness in India. [2]
- d) Give any two arguments in favour of privatisation of commercial banks. [2]
- e) What is meant by productive mechanism? [2]

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