

A savings account compounds its interest semi-annually at a rate of 4%. If you invest \$25000 today what will be the principal on...

13. October 27, 2012

14. October 27, 2020

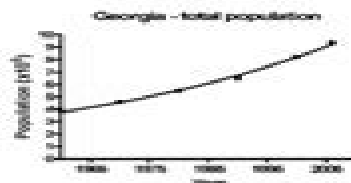
Answer the following. (could be growth or decay)

15. A house appreciates in value at a rate of 5%. The house is valued at \$130,000 in 1983. What was its value in 1997?

16. A car depreciates in value at a rate of 10%. The car currently has a value of \$12,000. What will be its value in 10 years?

17. You invested \$500 in an account with 8.5% interest rate for 9 years. How much money will you have at the end of 9 years?

18. When did the Georgia's population double compared to its population in 1960?



19. You decide to sell your ipod. You initially paid \$300 for it. It has been 2 years and each year the value depreciated 35%. How much is it worth?

20. A savings account compounds interest quarterly. The interest rate is 12% and you deposit \$5000 into the account. You want to double your money. How long will you have to wait?

a) 6.12 years b) 5.86 years c) 23.45 years d) 1.53 years

Exponential Growth And Decay Access Answer Key

Robert R. Redfield



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