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## 2011

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choice or alternatives and allocation of scarce resources by the firms Managerial economics is a discipline that combines economic theory with managerial practice It helps in covering the gap between the problems of logic and the problems of policy The subject offers powerful tools and techniques for managerial policy making It is in this context a textbook on introduction to the subject of Managerial Economics is presented to the students of Management program The book contains the syllabus from basics of the subjects going into the intricacies of the subjects All the concepts have been explained with relevant examples and diagrams to make it interesting for the readers An attempt is made here by the experts to assist the students by way of providing case based study material as per the curriculum with non commercial considerations However it is implicit that these are exam oriented Study Material and students are advised to attend regular class room classes in the Institute and utilize reference books available in the library for In depth knowledge We owe to many websites and their free contents we would like to specially acknowledge contents of website [www.wikipedia.com](http://www.wikipedia.com) and various authors whose writings formed the basis for this book We acknowledge our thanks to them At the end we would like to say that there is always a room for improvement in whatever we do We would appreciate any suggestions regarding this study material from the readers so that the contents can be made more interesting and meaningful Readers can email their queries and doubts to our authors on [tmcnagpur@gmail.com](mailto:tmcnagpur@gmail.com) We shall be glad to help you immediately Dr Rekha Shivajirao Jadhav I M A B Ed M Phil PhD Economics Dr Bharat Kothiram Patle I M Com MBA Ph D JAIIB CAIIB GDA A Dr Rupali M Deore I MA M Phil Ph D Economics Authors

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