

GRADE 8

ECONOMICS

otal: 50 marks	Time: 1 hour
samer's name;	\$.
Instructions	and information:

The following topics are covered in this test.

· Virite in full sentences unless other instructions are given

· The government

Good luck!!

- The National Budget
- Standard of living
- · Factors of Production



QUESTION 1

A Essential needs 8 Primary goods

Various options are provided as possible answers for the following questions. Choose the correct: answer and write the letter (A-D) next to the question number (1.1.1 - 1.1.5).

1.1.1 What are goods or services that are necessary for survival and well-being called?

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		the department of the second o	
	0	Preniers	
	¢	Presidents	
		Leaders	
	A	Mayors	
1.1.5	The	ne NINE provinces of South Africa are led by:	
	0	Five	
	0		
	A		
1.1.4	The	ere are levels of government in South Africa.	
	0	Exchange items	
	0	Barter	
		Currency	
	A	Money	
1.13	Wh	hat is the term for a medium of exchange used to facilitate transa	ctions?
	0	Urban and rural	
	¢	developed and non-developed	
		cold and warm	
	A	rich and poor	
112	Ties	io types of society are	
	0	Mandatory Items	
	0	Basic needs	

Grade June Exam Economics

Gail Mitchell Hoyt, KimMarie McGoldrick

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