

PAPER 1

GRADE 9

TERM 3

(ECONOMIC AND MANAGEMENT SCIENCE): ACCOUNTING**TOTAL: 70 MARKS**

NAME AND SURNAME: _____

CLASS: _____

| QUESTION | TYPE | MAXIMUM MARKS | LEARNER MARK | MODERATED MARK |
|----------|--|---------------|--------------|----------------|
| 1 | Definitions | 10 | | |
| 2 | Creditors journal | 10 | | |
| 3 | Creditors journal and cash payment journal | 10 | | |
| 4 | Debitors journal | 10 | | |
| 5 | Debitors journal and cash receipt journal | 10 | | |
| 6 | Creditors ledger | 10 | | |
| 7 | General ledger | 10 | | |
| TOTAL | | 70 | | |

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_____(Learner's name)**RULES:**

1. I will not have any electronic equipment in my possession (cell phones, smart watches and earphones).
2. I will not cause any disruption during this exam in the exam venue.
3. I will be honest at all times.

All rules, as discussed with me, will be followed and obeyed.

Learner Signature**QUESTION 1**

Various options are provided as possible answers for the following questions. Choose the correct **one** and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following will be classified as an asset?

- A Credit bank balance
- B Stationary
- C Trading Stock
- D Sales

1.1.2 In the accounting equation if Assets = 20 000 and Owners Equity = 10 000 what will the total liabilities be?

- A 0
- B 10 000
- C 20 000

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