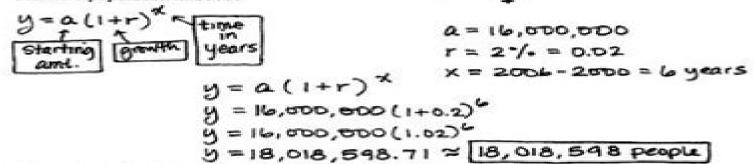
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Mr. Art		

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#### **Exponential Functions**

Exponential Growth & Decay Word Problems

 In 2000 Florida's population was 16 million. Since 2000, the state's population has grown about 2% each year. This means that Florida's population is growing exponentially. Find Florida's population in 2006?



- 2) Since 1995, the daily cost of patient care in community hospitals in the United States has increased about 4% per year. In 1995, such hospital costs were an average of \$968 dollars per day.
  - a) Write an equation to model the cost of hospital care since 1995.

$$a = 968$$
  
 $r = 4\% = 0.04$   
 $y = 968(1+0.04)^*$   
 $y = 968(1.04)^*$ 

b) Use your equation to estimate the approximate cost per day in 2010.

$$\chi = 2010 - 1995 = 15$$
 $y = 968 (1.04)^{15}$ 
 $y = 1,743.313313$ 
 $y = 1,743.31$ 
 $y = 1,743.31$ 
 $y = 1,743.31$ 
 $y = 1,743.31$ 

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**H Kauffman** 

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