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Financial Accounting (FA)



Study Text



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Knowledge Checks

Working capital is the difference between current assets and current liabilities. It is a measure of a company's short-term financial health. It is calculated as follows:

$$\text{Working Capital} = \text{Current Assets} - \text{Current Liabilities}$$

For example, if a company has current assets of £100,000 and current liabilities of £60,000, its working capital is £40,000.



Multiple Choice Questions

- 1. Which of the following is not a current asset?
☐ A. Inventory
☐ B. Trade receivables
☐ C. Prepaid expenses
☐ D. Long-term investments
- 2. Which of the following is not a current liability?
☐ A. Trade payables
☐ B. Short-term debt
☐ C. Deferred tax
☐ D. Dividends payable
- 3. Which of the following is not a component of working capital?
☐ A. Inventory
☐ B. Trade receivables
☐ C. Trade payables
☐ D. Long-term debt
- 4. Which of the following is not a component of working capital?
☐ A. Inventory
☐ B. Trade receivables
☐ C. Trade payables
☐ D. Long-term debt
- 5. Which of the following is not a component of working capital?
☐ A. Inventory
☐ B. Trade receivables
☐ C. Trade payables
☐ D. Long-term debt

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BPP Learning Media



Kaplan Acca P2 Uk Study Text:

Kaplan Acca P2 Uk Study Text Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Kaplan Acca P2 Uk Study Text**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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