

13	If an economy plans to increase its income by ₹ 2,000 crore and the Marginal Propensity to Consume is 75%. Estimate the increase in investment required to achieve the targeted increase in income.	4																				
14	As per the following news published in The Economic Times on 26 th December, 2021: 'Reserve Bank of India has sold government securities worth ₹ 8,710 crore in the secondary market, over the last four weeks, to drain out excessive liquidity'. Identify the likely cause and the consequences behind, this type of action plan of the Reserve Bank.	4																				
15	Read the following text carefully, discuss briefly the relevant function of the Central Bank, indicated : Recently, Reserve Bank of India (RBI) conducted a statutory inspection for supervisory evaluation against a Commercial Bank. The commercial bank was imposed with stringent penalties, owing to deficiencies in regulatory compliances. As per the Central Bank, the inspection revealed non-compliances vis-à-vis different directions issued by RBI, on the following fronts: i. ATM Card frauds ii. Ensuring integrity and quality of data iii. Loans to small borrowers. (adapted/moderated -livemint.com) OR 'Reserve Ratio and Credit Creation are inversely related.' Do you agree with the given statement? Justify your answer with a suitable numerical example.	4																				
16	a) Define Gross Domestic Product (GDP) deflator and discuss its importance. b) State and discuss any two precautions to be considered while estimating national income by Expenditure Method.	3 3																				
17	a) Compare the trends depicted in the figures given below: Figure 1: Trends in Fiscal deficit and primary deficit <table border="1"><thead><tr><th>Period</th><th>Fiscal Deficit (₹ lakh crore)</th><th>Primary Deficit (₹ lakh crore)</th></tr></thead><tbody><tr><td>Apr-Nov 2019</td><td>8.1</td><td>4.7</td></tr><tr><td>Apr-Nov 2020</td><td>10.8</td><td>6.9</td></tr><tr><td>Apr-Nov 2021</td><td>7.8</td><td>2.4</td></tr></tbody></table> Source: CGA Monthly Accounts Figure 2: Fiscal deficit as a per cent of Budget estimate <table border="1"><thead><tr><th>Period</th><th>Fiscal deficit as a per cent of Budget estimate</th></tr></thead><tbody><tr><td>Apr-Nov 2019</td><td>114.8</td></tr><tr><td>Apr-Nov 2020</td><td>125.1</td></tr><tr><td>Apr-Nov 2021</td><td>46.2</td></tr></tbody></table> b) Elaborate the objective of 'allocation of resources' in the Government budget. OR a) Distinguish between revenue receipts and capital receipts of the government, with suitable examples. b) Distinguish between direct and indirect taxes, with suitable examples.	Period	Fiscal Deficit (₹ lakh crore)	Primary Deficit (₹ lakh crore)	Apr-Nov 2019	8.1	4.7	Apr-Nov 2020	10.8	6.9	Apr-Nov 2021	7.8	2.4	Period	Fiscal deficit as a per cent of Budget estimate	Apr-Nov 2019	114.8	Apr-Nov 2020	125.1	Apr-Nov 2021	46.2	3 3 3
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Table of Contents Grade 12 Business Economics Question Papers

1. Understanding the eBook Grade 12 Business Economics Question Papers
 - The Rise of Digital Reading Grade 12 Business Economics Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 12 Business Economics Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 12 Business Economics Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 12 Business Economics Question Papers
 - Personalized Recommendations
 - Grade 12 Business Economics Question Papers User Reviews and Ratings
 - Grade 12 Business Economics Question Papers and Bestseller Lists
5. Accessing Grade 12 Business Economics Question Papers Free and Paid eBooks
 - Grade 12 Business Economics Question Papers Public Domain eBooks
 - Grade 12 Business Economics Question Papers eBook Subscription Services
 - Grade 12 Business Economics Question Papers Budget-Friendly Options
6. Navigating Grade 12 Business Economics Question Papers eBook Formats

- ePub, PDF, MOBI, and More
- Grade 12 Business Economics Question Papers Compatibility with Devices
- Grade 12 Business Economics Question Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 12 Business Economics Question Papers
 - Highlighting and Note-Taking Grade 12 Business Economics Question Papers
 - Interactive Elements Grade 12 Business Economics Question Papers
- 8. Staying Engaged with Grade 12 Business Economics Question Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 12 Business Economics Question Papers
- 9. Balancing eBooks and Physical Books Grade 12 Business Economics Question Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 12 Business Economics Question Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade 12 Business Economics Question Papers
 - Setting Reading Goals Grade 12 Business Economics Question Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade 12 Business Economics Question Papers
 - Fact-Checking eBook Content of Grade 12 Business Economics Question Papers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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