

1.3 FINANCIAL MARKETS AND THE ECONOMY

2. Consumption Timing

- Consumption smooths over time
- When current basic needs are met, shift consumption through time by investing

3. ^{surplus} Price variability reduction

- Ezekiel cobweb system
- If you bring surplus to the next year and production fits to the new surplus arriving from the previous year variability will be lower



Finite Financial Markets and the Economy

RD Boyd



Fmate Inancial Arkets Nd He Conomy:

The Enigmatic Realm of **Fmate Inancial Arkets Nd He Conomy**: Unleashing the Language is Inner Magic

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