

## Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

# Everfi Financial Literacy Module Quiz Answers

**RS Peters**



## **Everfi Financial Literacy Module Quiz Answers:**

## Embracing the Track of Appearance: An Mental Symphony within **Everfi Financial Literacy Module Quiz Answers**

In some sort of eaten by displays and the ceaseless chatter of quick transmission, the melodic splendor and psychological symphony produced by the written word frequently diminish in to the backdrop, eclipsed by the relentless noise and disturbances that permeate our lives. However, set within the pages of **Everfi Financial Literacy Module Quiz Answers** a marvelous fictional value filled with natural emotions, lies an immersive symphony waiting to be embraced. Constructed by a wonderful composer of language, this interesting masterpiece conducts viewers on an emotional journey, well unraveling the hidden melodies and profound impact resonating within each cautiously crafted phrase. Within the depths with this touching review, we will examine the book is main harmonies, analyze their enthralling writing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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