Everfi Module 1 Questions & Answers

which of the following is NOT a common feature of a financial institution? - ANS - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? - ANS - they charge high fees

which of the following financial institutions typically have the highest fees? - ANS - check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? - ANS - they charge low fees

which type of bank account typically offers the least (if any) interest? - ANS - checking account

savings accounts typically offer more interest than what type of account? - ANS - checking account

which type of bank account is best for everyday transactions? - ANS - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - ANS - true

which savings account will earn you the least money? - ANS - one that earns simple interest monthly

which savings account will earn you the most money? - ANS - one that compounds interest daily

Everfi Answers Consumer And Investing

Victor M. Corman

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<u>Investing Should Be Easy Second Edition</u> Alex Richwagen, 2019-10-10 Investing Should Be Easy was written for the beginner to intermediate investor who needs a basic foundation in the principles of investing Beginners will gain this foundation through a historic look of the markets reasons to invest an explanation of fundamentals and recommendations with sample portfolios You will take away from this book a strategy to invest without constant upkeep or review in order to

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