

- (iii) Marginal utility of the commodity becomes negative when Total Utility of a commodity is _____.
(a) rising
(b) constant
(c) falling
(d) zero
- (iv) Public expenditure of any government shows _____.
(a) constant trend
(b) increasing trend
(c) decreasing trend
(d) fluctuating demand
- (v) The relationship between income and demand for inferior goods is _____.
(a) direct
(b) inverse
(c) no effect
(d) can be direct and inverse

(B) Find the odd word out :

(5)

(i) Revenue concepts :

Total Revenue, Average Revenue, Total Cost, Marginal Revenue.

(ii) Quantitative Tools of credit control :

Bank rate, Open market operations, Foreign Exchange rate, Variable reserve ratio.

(iii) Scope of Micro Economics :

Theory of product pricing, Theory of factor pricing, Theory of Economic growth and Development, Theory of Economic welfare.

(iv) Non-tax revenue :

Fees, Penalty, Wealth tax, Special levy.

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