

INSTITUTE OF BANKERS OF SRI LANKA

Diploma in Applied Banking and Finance (DABF)

International Trade and Finance - Guidance Multiple Choice Questions

- a) The questions below are provided to guide students and teachers in their studies on the subject as per the syllabus.
- b) The first question in the Examination Paper will carry a number of multiple questions up to 10 carrying two marks each.

1. Which of the following is NOT acceptable way of indicating the maturity date of a term bill?

Assume the bill was drawn on 25 June 2007

- a. At 30 days from sight pay....
 - b. On 23rd July 2007 pay.....
 - c. 30 days after arrival of goods, pay
 - d. 30 days after B/L date 23rd June 2007 pay
2. West Bank send a collection on behalf of one of their exporters to their correspondent, North Bank. North Bank pass it on to the importer's bank, East Bank. East Bank contacts the importer and requests payment. How many Collecting Banks are there?
- a. one
 - b. two
 - c. Three
 - d. None

Financing Foreign Trade Multiple Choice Questions

C Cleary



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