

For All Chapters : tbdotsm@gmail.com

Chapter 2

From Business Events to Financial Statements

Takeaways – Coverage by Question			
	Multiple Choice	Exercises	Problems
TA1 – Understand the balance sheet equation	1, 2, 26, 27, 31		1
TA2 – Explain the accounting meaning behind the terms asset, liability, shareholders' equity, revenue and expense, and matching.	2, 13, 17, 22, 29, 50		
TA3 – Apply the balance sheet equation in the preparation of financial statements from business events.	3, 6, 8, 10, 12, 14, 15, 21, 25, 27, 28, 30, 32, 33, 36-51, 54, 56, 58-60	1, 2, 4, 7, 8	1, 2, 3, 5
TA4 – Apply selected financial ratios to evaluate a company's financial performance	4, 5, 7, 16, 18-20, 24, 34, 35, 40, 52, 53, 57, 61	3, 6	4
TA5 – Understand the managerial motives for selecting between alternative accounting methods	23	5	

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