Date: Name: rate of change MODULE 3 . BUSINESS MODELING constant " LINEAR Lesson 3.1: Creating Exponential Equations Practice 3.1: Creating Exponential Equations Use what you know about linear and exponential equations to complete problems 1 and 2. Determine whether each scenario can be modeled by a linear or an exponential equation. a. The price of a loaf of bread increases by \$0.25 each week. MYCOLY Each week, a loaf of bread costs twice as much as it did the week before. exponential 2. Determine whether each scenario can be modeled by a linear or an exponential equation. 10 people leave a football game every minute after the third quarter. INCOY b.  $\frac{1}{4}$  of the people leave a football game every minute after the third quarter. exponential For problems 3-10, write an equation to model each scenario. Then use the equation to solve the problem. v=100% 1.00 3. A population of insects doubles every month. If there are 100 insects to start with, how many will there be after 7 months? Y= 100(2)7 = 12,800 7 Y=100% -> 1.00 4. A type of bacteria in a Petri dish doubles every hour. If there were 1,073,741,824 bacteria after 24 hours, how many were there to start with? y (# of bacteria, after 24 hr) \* solving for a \* Y = a(1+v)x 1,073,741,824 = 0 (2)  $0 = \frac{1,073,741,824}{24}$ 

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# Financial Algebra Ch 5 Guided Practice Answers

**Tracey Pilone, Dan Pilone** 

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