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Principles of Macroeconomics



N. Gregory Mankiw

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William A. Barnett, Bruno S. Sergi



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developing countries The book is directed to economists interested in an overview of the economics of reform economists in international organizations such as the UN the IMF and the World Bank dealing with development and economists in developing countries It is also a text for advanced undergraduate students pursuing a degree in economic policy and management and students in political science and public policy

Inflation Dynamic Weshah Razzak, 2023-06-16 This book explains inflation dynamic using time series data from 1960 for 42 countries These countries are different in every aspect historically culturally socially politically institutionally and economically They are chosen on the basis of the data availability only and cover the Middle East and North Africa MENA region Africa Asia the Caribbean Europe Australasia and the United States Inflation reached double digits in the developed countries in the 1970s and 80s and then central banks successfully stabilized it by anchoring inflation expectations for decades until now Conditional on common and country specific shocks such as oil price shocks financial and banking and political crises wars pandemics natural disasters etc the book tests various theoretical models about the long and short run relationships between money and prices money growth and inflation money growth and real output expected inflation the output gap fiscal policy and inflation using a number of parametric and non parametric methods and pays attention to specifications and estimations problems In addition it explains why policymakers in inflation targeting countries e g the U S failed to anticipate the recent sudden rise in inflation And it examines the fallibility of the Modern Monetary Theory s policy prescription to reduce inflation by raising taxes This is a unique and innovative book which will find an audience among students academics researchers policy makers analysts in corporations private and central banks and international monetary institutions

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