

THE NATURAL BASE

$$e = \lim_{x \rightarrow \infty} \left(1 + \frac{1}{x} \right)^x$$

Suppose that \$1 is invested at 100% interest ($r = 1$) compounded n times for one year

As n gets very large, interest is *continuously compounded*.



Compound	n	Total: $1 + \left(\frac{1}{n}\right)^n$
Annually	1	$(1 + (1/1))^1 = 2$
Semiannually	2	$(1 + (1/2))^2 = 2.25$
Quarterly	4	2.4414
Monthly	12	2.6130
Daily	365	2.71457 ...
Hourly	8760	2.718127 ...
Minute	525,600	2.7182792 ...
Second	31,536,000	2.7182825 ...

Graphing Natural Base Kuta

S Ashworth

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

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