

Management Accounting MCQs [set-1]

Chapter: *Introduction*

1.Accounting is concerned with measurement of the cost and value of people for the organization.

- A. financial accounting
- B. management accounting
- C. corporate accounting
- D. human resource accounting

Answer: D

2. The important objective ofaccounting is to organize the accumulated financial data into meaningful information.

- A. financial accounting
- B. management accounting
- C. corporate accounting
- D. human resource accounting

Answer: A

3.accounting is the adoption and analysis of accounting information and its diagnosis and explanation in such a way so as to assist the decision -makers.

- A. financial accounting
- B. management accounting
- C. corporate accounting
- D. human resource accounting

Answer: B

4. Planning is that function ofwhich requires an efficient system of decision – making.

- A. finance
- B. management
- C. h.r

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