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Federal Regulations

Chap

Study Questions

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1. What is the purpose of Administrative law?
 - Administrative law was created by administrative agencies- federal, state, or local- that perform a specific function.
2. Describe the two types of administrative agencies.
 - Executive- cabinet department of executive branch
 - Independent Regulatory- outside federal executive departments- (FTC and SEC)- usually run by a commission or board made up of several members where one member serves as the chair.
3. Explain the "Administrative Procedure Act."
 - All agencies must follow their 3 main functions of rulemaking, enforcement, and adjudication, but sometimes congress specifies certain procedures required by an agency. It states that in the absence of any directives from congress concerning a particular agency procedure, the APA of 1946 applies.
4. Describe and give examples of "Public Accountability" laws.
 - Congress passed several laws to make agencies more accountable through public scrutiny.
 - Freedom of Information Act, Government in the Sunshine Act, Regulatory Flexibility Act, Small Business Regulatory Enforcement Fairness Act.

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1. Define "Deceptive Advertising."
2. Explain how online deceptive advertising is monitored.
3. Describe the actions that can be taken by the FTC.
4. Describe the Telemarketing and Consumer Fraud and Abuse Prevention Act of 1994.
5. Explain labeling and packaging laws

Law For Accountant Study Guide

AW Rasmussen



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