



Kiriri Women's University of Science and Technology

FACULTY OF BUSINESS BACHELOR OF SCIENCE IN BUSINESS ADMINISTRATION

UNIT TITLE:INTRODUCTION TO BUSINESS

UNIT CODE: KBA 101

SEM 3 2021

TIME:2 HOURS.

Instructions: Answer question 1 (COMPULSORY) and any other two questions.

QUESTION ONE

Mary and Mercy intend to start a business. They are not sure what form of a business organization they should form or the business activities they will undertake. Mary will be the business manager as Mercy has a full time job and therefore she has limited time to engage in the business. Should they opt to engage in sale of products, Mercy is of the opinion that they should not come up with their own product but instead should look for an existing product and become part of its distribution channel.

- a) Outline the utility concept (6 Marks)
- b) Explain the characteristics of a goods business (6 marks)
- c) Discuss the main features of delegation. (6 marks)
- d) Define ethics and explain why managers should behave ethically. (6 marks)
- e) Outline the disadvantages of sole proprietorship (6 Marks)

QUESTION TWO

- a) Discuss the characteristics of a business (10 marks)
- b) Explain the circumstances under which a limited company may wind up. (10 marks)

QUESTION THREE

- a) Identify different stakeholders of a business and explain how each of them can influence business operations. (10 Marks)
- b) Justify government's involvement in businesses' activities. (10 marks)

QUESTION FOUR

- a) Discuss the major factors that constitute a business environment (15 marks)
- b) Explain the duties of an auditor. (5 Marks)

QUESTION FIVE

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