

(a)

A firm increases supply by 4.3% following a price increase of 3.7%.

Calculate, to two decimal places, the **price elasticity of supply (PES)** for the firm.  
You are advised to show your working.

(2)

(b)

A factory producing shoes calculated that quantity supplied decreased by 2.7% following a price decrease of 1.9%.

Calculate, to two decimal places, the **price elasticity of supply (PES)** for shoes.  
You are advised to show your working.

(2)

(c)

Draw a supply curve on the diagram below that has price elastic supply (PES).  
Label the impact of a price change from  $P_1$  to  $P_2$  and its impact on quantity from  $Q_1$  to  $Q_2$ .

(3)



Figure 3

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**Anthony S. Fauci**



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**My Revision Notes: OCR GCSE (9-1) Economics** Jan Miles-Kingston, Clive Riches, 2020-03-02 Key content coverage is combined with practical tips to create a revision guide that students can rely on to review strengthen and test their knowledge With My Revision Notes every student can Plan and manage a successful revision programme using the topic by topic planner Consolidate their knowledge by working through clear and focused coverage of the OCR GCSE Economics specification Test understanding and identify areas for improvement with regular Check your understanding activities and answers plus end of topic I can checklists Improve exam technique through practice questions expert tips and examples of typical mistakes to avoid Revise remember and accurately use key economics terms with definitions throughout for quick and easy reference

**GCE O Level Examination Past Papers with Answer Guides: Economics India Edition** Cambridge International Examinations, 2004-02-10 These Collections Of The Official Past Papers Of The Gce O Level Examinations From The University Of Cambridge International Examinations Has Been Developed For Students Of Gce O Level These Books Will Act As Tools For Preparation And Revision For Students These Books Have An Edited Answer Guide For Each Paper Based On The Marks Scheme Written By Cie Principal

**GCSE Mathematics - A Pocket Guide for Re-takers and Adults** Mick Price, 2024-05-24 As its title suggests this book by been devised by author Mick Price as an essential guide for those revisiting Mathematics at GCSE level Crafted from years of experience and class tested materials it serves as a unique revision tool tailored for both FE college students and adults seeking to improve their previous grades or refresh long forgotten knowledge Stripping back the complexities of mathematics this book focuses on the fundamentals needed to achieve a grade 4 without overwhelming its readers with the entirety of KS4 content GCSE Mathematics promises accessibility and convenience making it an indispensable companion for both classroom learning and self study Inside you ll find a blend of theoretical essentials practical real life examples and exercises designed for both younger and more mature learners all presented in a straightforward uncondescending manner GCSE Mathematics is not just a book it s a tool for success always within reach

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