

## ECONOMIC APPLICATIONS

*(Two Hours)*

*Answers to this Paper must be written on the paper provided separately.*

*You will **not** be allowed to write during the first 15 minutes.*

*This time is to be spent in reading the question paper.*

*The time given at the head of this Paper is the time allowed for writing the answers.*

*Attempt **all** questions from **Part I** and **any four** questions from **Part II**.*

*The intended marks for questions or parts of questions are given in brackets [ ].*

### PART I (40 Marks)

*Attempt **all** questions from this Part*

#### Question 1

- (a) List *any two* causes for the low efficiency of labour in India. [2]
- (b) Draw a neat labelled diagram of a demand curve. [2]
- (c) Give *any two* reasons as to why a country needs a Central Bank. [2]
- (d) Out of the following capital used in the cotton textile industry, classify the following as fixed or circulating capital: [2]
  - (i) Cotton yarns
  - (ii) Dyes
  - (iii) Power
  - (iv) Weaving machines
- (e) What are progressive taxes? Give an example. [2]

This Paper consists of 5 printed pages and 1 blank page.

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# Icse Economic Applications Question Paper 23

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