

75 SIE FINRA Practice EXAM Questions and Answers

UTMA Accounts are opened under the tax ID of the:

- A. Minor
- B. Donor
- C. Parent
- D. Custodian >>> **A. Minor**

A customer buys 1 ABC Jan 35 put for a premium of \$3 and simultaneously buys 100 shares of ABC stock for \$35 per share. The customer will break even when the stock is selling at what price per share at expiration?

- A. \$3
- B. \$32
- C. \$35
- D. \$38 >>> **D. \$38**

The owner of which of the following products is MOST exposed to inflationary risk?

- A. Utility Stocks
- B. Treasury bills
- C. Treasury Bonds
- D. Blue Chip Industrials >>> **C. Treasury bonds**

If a market maker posts a quote of 10.00 - 10.10 [25x10], which of the following actions is the market maker willing to take?

- A. Sell 1,000 shares at \$10.00 and buy 2,500 shares at \$10.10
- B. Buy 2,500 shares at \$10.00, and sell 1,000 shares at \$10.10
- C. Sell 100 shares at \$10.00 and buy 250 shares at \$10.10
- D. Buy 250 shares at \$10.00 and sell 100 shares at \$10.10 >>> **B. Buy 2,500 shares at \$10.00 and sell 1,000 shares at \$10.10**

Direct Participation Programs (DPPs) provide:

- A. Liquidity and transparency
- B. Exposure to non-correlated assets with steady returns
- C. Market-related correlations with higher average returns
- D. Investors with direct purchases of stock from public companies >>> **B. Exposure to non-correlated assets with steady returns**

Stability in the value of a debt portfolio is greatest when:

Finra S2sample Questions

Stephen Cress



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Series 7 Study Guide Series 7 Exam Prep Review Team, 2018-02-13 Series 7 Study Guide Test Prep Manual Practice Exam Questions for the FINRA Series 7 Licence Exam Developed for test takers trying to achieve a passing score on the Series 7 exam this comprehensive study guide includes Quick Overview Test Taking Strategies Introduction to the Series 7 Exam Regulatory Requirements Knowledge of Investor Profile Opening and Maintaining Customer Accounts Business Conduct Knowledge Suitable Recommendations Orders and Transactions in Customer Accounts Professional Conduct and Ethical Considerations Primary Marketplace Secondary Marketplace Principal Factors Affecting Securities Markets and Prices Analysis of Securities and Markets Equity Securities Debt Securities Packaged Securities and Managed Investments Options Retirement Plans Custodial Education and Health Savings Practice Questions Detailed Answer Explanations Each section of the test has a comprehensive review that goes into detail to cover all of the content likely to appear on the Series 7 exam The practice test questions are each followed by detailed answer explanations If you miss a question it's important that you are able to understand the nature of your mistake and how to avoid making it again in the future The answer explanations will help you to learn from your mistakes and overcome them Understanding the latest test taking strategies is essential to preparing you for what you will expect on the exam A test taker has to not only understand the material that is being covered on the test but also must be familiar with the strategies that are necessary to properly utilize the time provided and get through the test without making any avoidable errors Anyone planning to take the Series 7 exam should take advantage of the review material practice test questions and test taking strategies contained in this study guide

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