

Financial Algebra

Second Edition

ADVANCED ALGEBRA WITH FINANCIAL APPLICATIONS



Robert Gerver | Richard Sgroi

CENGAGE

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Second Edition

Financial Algebra

ADVANCED ALGEBRA WITH FINANCIAL APPLICATIONS



Robert Gerver | Richard Sgroi

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Yi,2004 The essential premise of this book is that theory and practice are equally important in describing financial modeling In it the authors try to strike a balance in their discussions between theories that provide foundations for financial models and the institutional details that provide the context for applications of the models The book presents the financial models of stock and bond options exotic options investment grade and high yield bonds convertible bonds mortgage backed securities liabilities of financial institutions the business model and the corporate model It also describes the applications of the models to corporate finance Furthermore it relates the models to financial statements risk management for an enterprise and asset liability management with illiquid instruments The financial models are progressively presented from option pricing in the securities markets to firm valuation in corporate finance following a format to emphasize the three aspects of a model the set of assumptions the model specification and the model applications Generally financial modeling books segment the world of finance as investments financial institutions corporate finance and securities analysis and in so doing they rarely emphasize the relationships between the subjects This unique book successfully ties the thought processes and applications of the financial models together and describes them as one process that provides business solutions Created as a companion website to the book readers can visit www.thomasho.com to gain deeper understanding of the book s financial models Interested readers can build and test the models described in the book using Excel and they can submit their models to the site Readers can also use the site s forum to discuss the models and can browse server based models to gain insights into the applications of the models For those using the book in meetings or class settings the site provides Power Point descriptions of the chapters Students can use available question banks on the chapters for studying **Statistics for Business and**

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decision theory method can be used to analyze accounting and financial data In this fully revised edition the real world examples have been reconfigured and sections have been edited for better understanding of the topics On the Springer page for the book the solution manual test bank and powerpoints are available for download *New Strategies for Financial Services Firms* Dennis Kundisch, 2012-12-06 The theme of this book New strategies for financial services providers is an equally relevant and important topic in science and practice In the post information age economy the German financial services market and many big financial services providers are in a deep crisis Increasing competition due to deregulation and improved transparency through new means of communication on the one hand and empowered customers demanding individualized solutions for their financial problems e g because of new working circumstances increase the pressure on the market participants to alter their strategies according to these new challenges Many firms have reacted defensively either by merging in the hopes of realizing scale effects a high risk venture considering the last few years or by adapting new strategies also known as lemming banking that do not provide for a sustainable competitive advantage Based on a profound analysis of developing mega trends in the years ahead especially in information and IT intense market Dr Kundisch develops a new anti cyclical strategy that aims at using IT as an enabler to strengthen customer relationships and focus on individualized solutions wherever it seems economically sound to do so However he does not stop after the development of the strategy but provides two important concepts that may help turn this vision and strategy into reality Thus he favorably and refreshingly differentiates against many contributions that stop at the fairly abstract strategic level Minutes of the Committee of Council on Education Correspondence, Financial Statements, Etc., and Reports by Her Majesty's Inspectors of Schools Great Britain. Committee on Education, 1886 **Catalogue of Title-entries of Books and Other Articles**

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