

Lauren invests R1 340 in an account paying simple interest every year. After 8 years her investment is worth R2 566. Determine the interest rate at which her money has grown (correct to two decimal places).

A

$r \leftarrow i$
%

$$A = P(1 + i \times n)$$

$$2566 = 1340 (1 + \underline{i} \times 8)$$

$$\frac{2566}{1340} = 1 + 8i$$

$$1,9149... = 1 + 8i$$

$$\frac{0,9149...}{8} = \frac{8i}{8}$$

$$0,11436... = i$$

11,

$$A = 2566$$

$$P = 1340$$

$$i = ?$$

$$n = 8$$

$$i \xrightarrow{\times 8} \xrightarrow{+1} \xrightarrow{\times 1340} 2566$$

$$\div 8 \quad -1 \quad \div 1340$$



Financial Algebra Solutins

Christian Drosten



Financial Algebra Solutins:

Unveiling the Power of Verbal Artistry: An Mental Sojourn through **Financial Algebra Solutins**

In a global inundated with monitors and the cacophony of quick connection, the profound energy and emotional resonance of verbal art often fade into obscurity, eclipsed by the regular assault of sound and distractions. However, set within the musical pages of **Financial Algebra Solutins**, a captivating perform of literary brilliance that pulses with organic thoughts, lies an unforgettable journey waiting to be embarked upon. Written with a virtuoso wordsmith, this interesting opus manuals viewers on a mental odyssey, gently revealing the latent potential and profound influence stuck within the complicated web of language. Within the heart-wrenching expanse of this evocative examination, we shall embark upon an introspective exploration of the book is central subjects, dissect its captivating publishing type, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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