The Bank Statement balance on 31 March 2008 should be:

- Rs. 5 500 (Dr)
- ▶ Rs. 5 500 (Cr)
- ► Rs. 4 500 (Dr)
- ▶ Rs. 4 500 (Cr)

.42 .

Cost of asset	Rs. 1,00,000
Life of asset	5 years
Depreciation for each year	Rs. 15,000
Sale price after 5 years	Rs.50,000
Book value of Asset after 5 years	?

- ► Rs.25, 000
- ► Rs. 75,000
- ▶ Rs. 15,000
- ► Rs. 1, 00,000

.44 .

Which of the following shows summary of a company's financial position at a specific date?

- ▶ Profit & Loss Account.
- Cash Flow Statement
- Balance Sheet
- ► Income & Expenditure Account

1

Debenture is also named as:

- ► Share
- ▶ Bond
- ▶ Equity
- ► Reserve

.2 (Marks: 1) http://www.vustudents.net/ - Please choose one

A company declares a cash dividend to be paid to its stockholders next month. The effect of the transaction is to:

- Decrease assets and liabilities.
- Increase assets and stockholders' equity.
- Decrease assets and stockholders' equity.
- Increase liabilities and decrease stockholders' equity.

.4

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Huangqi Zhang

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