

**ISC 2017
Grade 12
Commerce**

Time allowed: 3 hours

Maximum Marks: 80

(Candidates are allowed additional 15 minutes for only reading the paper. They must NOT start writing during this time.)

General Instructions:

Answer Question 1 from Part I and any five questions from Part II.
The intended marks for questions or parts of questions are given in brackets [].

PART I (20 Marks)

Answer all questions.

Question 1.

[10 x 2]

Answer briefly each of the questions (i) to (x).

- (i) What is meant by Macro Environment?
- (ii) What is the importance of finance to a business concern?
- (iii) Give two merits of Inter Corporate Deposits.
- (iv) Define Management as a process.

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