
Financial Reporting and Analysis
Chapter 5 Solutions
Essentials of Financial Statement Analysis
Exercises

Exercises

E5-1. Inventory turnover
(AICPA adapted)

$$\begin{aligned}\text{Inventory turnover} &= \frac{\text{Cost of goods sold}}{\text{Average inventory}} = \frac{\$2,200,000}{\$550,000} = 4.0 \\ \$550,000 &= \frac{\$500,000 + \$600,000}{2}\end{aligned}$$

E5-2. Receivable and inventory turnover
(AICPA adapted)

$$\begin{aligned}\text{Accounts receivable turnover} &= \frac{\text{Net credit sales}}{\text{Average trade receivables}} = \frac{\$2,500,000}{\$462,500} = 5.41 \\ \$462,500 &= \frac{\$475,000 + \$450,000}{2}\end{aligned}$$

$$\begin{aligned}\text{Inventory turnover} &= \frac{\text{Cost of goods sold}}{\text{Average inventory}} = \frac{\$2,000,000}{\$575,000} = 3.48 \\ \$575,000 &= \frac{\$600,000 + \$550,000}{2}\end{aligned}$$

Financial Reporting And Analysis Chapter 9 Solutions

Lauren Gardner



Financial Reporting And Analysis Chapter 9 Solutions:

Decoding **Financial Reporting And Analysis Chapter 9 Solutions**: Revealing the Captivating Potential of Verbal Expression

In a period characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Financial Reporting And Analysis Chapter 9 Solutions**," a mesmerizing literary creation penned with a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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