

Financial Math Grade 11 Revision



mathamagicians™

Simple & Compound Interest

Definition

A = accumulated amount

P = principal amount

i = interest rate (decimal)

n = time period

Formula Sheet Given

Simple interest: $A = P(1 + in)$

Simple depreciation: $A = P(1 - in)$

Compound interest: $A = P(1 + i)^n$

Compound depreciation: $A = P(1 - i)^n$

Not Given: Period of investment $n = \frac{\log(\frac{A}{P})}{\log(1+i)}$

Timelines

Step 1: Draw a timeline and write down known variables



In the timeline above, the intervals are given in years. For example, T_0 is the start of the investment, T_1 is the end of the first year and T_4 is the end of the fourth year.

Nominal & Effective Interest

i^n = nominal interest

i = effective interest rate

m = amount compounded p.a.

$$1 + i = \left(1 + \frac{i^n}{m}\right)^m$$

Financial Math Student Loans Quizlet

Shon Queen



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American Student Loans: Repayment and Valuation Paolo Guasoni, Yu-Jui Huang, Saeed Khalili, 2020 **Collection**
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give students an opportunity to apply the Common Core State Standards for English Language Arts These activities are noted by the College and Career Readiness icon and will help students meet the College and Career Readiness CCR anchor standards for reading and writing For just in time practice of relevant skills Build Your Math Skills features provide a preview of skills needed in the lesson while Review Your Math Skills features reinforce those skills after the lesson instruction See It and Check It features set the structure for presenting examples of each concept See It demonstrates the concept and Check It gives students a chance to try it for themselves Skills Lab provided at the beginning of the text helps students become reacquainted with the math skills they will encounter in the book There are 16 labs ranging from place value order to bar and circle graphs The Financial Literacy Simulation Stages of Life Project provides students with real life personal and professional scenarios that require the math skills and problem solving techniques they have learned during the course This capstone chapter is divided into life stages to support students as they enter into the adult world of working and financial planning Assessment features at the end of the chapters allow for the review of key terms and concepts as well as a spiral review of content from previous chapters Additional features include Financial marts features offer information that applies the content to the practical matter of personal finance Money Matters features equip students with background knowledge about the chapter topic Apply Your Technology Skills features allow students to use technology to apply the math concepts they learned to real life situations Career Discovery features offer students an inside look at the math skill they will need for the career of their choice based on the 16 Career Clusters TM FYI tips provide relevant information about the chapter content and math principles

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College Financial Aid Carol A. Jensen,2014-01-01 This book offers college students and families a wealth of information to determine their best options on where and when to attend college and just how to pay for it

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