Date: Name: MODULE 2 . THE STOCK MARKET Lesson 2.1: Interpreting Expressions and Equations 6. Francine was preparing to purchase 50 shares of stock at a cost of \$22.75 a share. Her regular broker quoted her a transaction fee of 1.2% while an online broker charged \$9.95 per transaction. If she chose the online broker, how much would she save on the purchase? broker fee: (22.75)(50)(0.012) contine: 9.95 flat fee 13.65 fee. 13.65 - 9.95 = 3.70 7. Nyna bought 200 shares of CFY stock at \$6.75 a share. Her broker told her that the total cost would be \$1383.75. What was the rate of commission that her broker charged her for the transaction? (cost pershave) (# shaves) + (cost) shave) (# shaves) (comm. rate)= (6.75)(200) + (6.75)(200)(x) = 1383.751350 + 1350x = 1383.75 1350X = 33.75 X = 0.025 7.5% 8. What is a major advantage of a sole proprietorship as an investment? You get all the money! 9. What is a major advantage of a partnership as an investment? You share in the losses, not as much investment. 10. What is a major advantage of being a shareholder of stock as an investment? of a company. can own part VICES & rewards.

12

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