No. of Questions - 04

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF SRI LANKA EXECUTIVE LEVEL EXAMINATION SEPTEMBER 2016 (MODEL EXAM), INSTITUTE OF BUSINESS MANAGEMENT, JAFFNA KEI – FINANCIAL ACCOUNTING & REPORTING FUNDAMENTALS

Instructions to candidates:

(1) Time allowed: Reading and planning: 10 minutes Writing: 2 hours

(2) Marks: 50 marks

(3) Answer all questions.

(4) Submit all workings. Begin each answer on a separate page.

(5) All answers should be in one language, in the medium applied for, in the answer booklets provided.

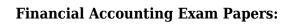
Question: 01

Vickneswaran Company is a public limited company in Sri Lanka. The following trail balance was extracted for the year ended in 31st March 2016.

Particulars	LKR "000"	LKR "000"
Stated capital ordinary shares (200,000 ordinary shares)		24,000
Preference shares (100,000)		6,000
General reserve		2,000
Revaluation reserve		1,000
Retained earnings as at 01st April 2015		1,825
10% Debentures		600
Property, plant and equipment at cost		
Land and building (Land LKR 14,800,000)	20,000	
Motor vehicle	13,000	
Office equipment	6,400	

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Financial Accounting Exam Papers Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has be much more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Financial Accounting Exam Papers**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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Table of Contents Financial Accounting Exam Papers

- 1. Understanding the eBook Financial Accounting Exam Papers
 - The Rise of Digital Reading Financial Accounting Exam Papers
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Financial Accounting Exam Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Accounting Exam Papers
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Financial Accounting Exam Papers
 - Personalized Recommendations
 - Financial Accounting Exam Papers User Reviews and Ratings
 - Financial Accounting Exam Papers and Bestseller Lists
- 5. Accessing Financial Accounting Exam Papers Free and Paid eBooks

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 - Highlighting and Note-Taking Financial Accounting Exam Papers
 - Interactive Elements Financial Accounting Exam Papers
- 8. Staying Engaged with Financial Accounting Exam Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Financial Accounting Exam Papers
- 9. Balancing eBooks and Physical Books Financial Accounting Exam Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financial Accounting Exam Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Financial Accounting Exam Papers
 - Setting Reading Goals Financial Accounting Exam Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Financial Accounting Exam Papers
 - Fact-Checking eBook Content of Financial Accounting Exam Papers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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