

WHAT PEOPLE ARE SAYING

MR. LLOYD GEORGE ON LIBERALISM—LADY ASTOR ON CONSERVATISM—MR. J. H. THOMAS ON LABOUR—NORMAN ANGELL ON FOREIGN POLICY AND BUSINESS—SIR S. LOW AND THE TRADERS

MR. LLOYD GEORGE AND LIBERALISM

MR. LLOYD GEORGE, writing in the *Daily Chronicle*, on the General Election, says that "the only real advance was that made by the Liberals. In comparing the aggregate poll of 1923 with that of the election of 1922, the Tory poll has receded and the Labour vote does not represent any very substantial increase, but Liberalism made undoubted strides."

"The aggregate Liberal poll at the last election was 3,500,000. At this election it reached the total of over 4,300,000. That represents an increase of 800,000 votes. No other party approached that record of progress. Liberalism added over 13 per cent. to its strength. The other parties remain stationary."

"The prospect is one in which Liberals may well rejoice. In the last battle they recovered much lost ground. The only majority in this House is one in favour of Liberal principles and Liberal measures. They can now re-organise their forces and prepare for the next struggle with every confidence in the result."

LADY ASTOR AND THE COUNTRY'S MORAL FORCES

LADY (NANCY) ASTOR, M.P., has an important letter in the *Times* on the country's moral forces. "I am inclined to agree," she says, "that the women voters are mainly responsible for the downfall of the Conservative Party. They were influenced by the 'dear food' cry. But that is not all. Many of us survived it."

"Since I have been in Parliament I have been shocked by the attitude of hostility of many Conservatives to questions of welfare affecting women. This year, just before the election, the Conservative Conference turned down my proposal that boys and girls between 14 and 16 who could not get work should be given training and discipline. A year before, the same Conference tried to shoot me down when I advocated housing."

"The Conservative Party is the only party which opposes the leaders of all the Christian Churches on Temperance. In Parliament the main attack on Bills to keep juveniles out of publichouses, or to protect young girls from criminal assault, or to give women equal rights of guardianship over their children, or to appoint women police, etc., has come from Conservative M.P.'s—unsupported, it is true, by their leaders, but also unchecked and unreprieved by them."

"These considerations may not appear to figure very decisively in an election campaign, but they turn thousands of progressive women into active Liberal and Labour workers, and make hundreds of thousands of plain, honest women

voters feel that the Conservative Party is the party of reaction, and the other parties the parties of progress. The moral, spiritual, and domestic forces of this country are becoming more powerful every day. Any party which ignores or offends them must suffer, as I have repeatedly (but with complete lack of success) warned our party organisers and leaders. Our party by this election has been purged of many of its worst reactionaries. Has it learnt its lesson?"

MR. J. H. THOMAS, M.P., ON LABOUR AND THE BALLOT BOX

MR. J. H. THOMAS, M.P., says:—

"It must be kept in mind that Labour's position to-day is not due to bombs or revolutions, but is due exclusively to the legitimate, if I may say so, intelligent, use of the ballot-box, and we must all endeavour to make that the real avenue of expressing the nation's will. I observe with amazement the threats of taking money out of the country and the attempt to cause a financial panic and such like if Labour came in—all of which, of course, is very amusing, and certainly does not frighten anybody."

"The wealth of the nation is represented by its railways, its mines, its factories, etc. Are they going suddenly to be carted off? Where is the money to go? Is there any place in the world safer than this country? Are they unmindful of the fact that in the course of the building up of the trade unions and co-operative societies this question of sound business has provided excellent training in business methods for many of our men?"

MR. NORMAN ANGELL ON NEED FOR SYSTEM OF BARGAINING

MR. NORMAN ANGELL has delivered an address on "Foreign Policy and the Business Man" at Stationers' Hall, before the Livery Committee of the Stationers' Company.

Mr. Angell said that two propositions were, to his mind, quite self-evident. First, that Great Britain's capacity to feed its population was not equal to more than half the present number. Therefore, we were largely dependent on foreign nations for our supplies, and if those nations had no more than enough for themselves, Great Britain could not maintain herself. If there were no world surpluses, our foreign trade would disappear, and our unemployed, instead of being, as now, a million and a half, would amount to even as many as five millions.

Secondly, if the international trade, by which we at present lived, was to be maintained it must be embodied in an economic code, which would settle questions about

which the world had hitherto fought with bitterness.

His book, *The Great Illusion*, did not prophesy the impossibility or the unlikelihood of war; it actually screamed over the inevitability of war unless our foreign policy were changed, and we adopted a system of bargaining instead of a policy of fighting. The point he made in his book was that, if we obtained a victory in any future war, we ought not to use that victory for anything but obtaining trading rights.

The world had now experienced a great war, but what had happened? We had never been in a position of such political power, and we had never been in such an insecure position from the economic point of view. More than that, we had before us the prospect of a new war in the present condition of Europe, unless we set up the principle of bargaining. What was the good of pointing out these things to our statesmen? We had our opportunity at Versailles, when we held the Central Powers at our mercy. If the Big Four had then announced a new economic code, it would have been accepted with both hands. In that case, we should not have had the German mark at an astronomical figure; we should not have had a million and a half unemployed; and the income tax would not be what it was now.

SIR SIDNEY LOW AND THE TWO TRADERS

SIR SIDNEY LOW, writing in the *Weekly Dispatch* on "Profiteering and Prices," says:—

"In England every producer is running under weights which make those of his competitors abroad seem light. To the State he pays no taxes, mostly direct taxes, between three and four times as much as the Frenchman, six times as much as the Italian, probably twenty times as much as the German, and a good deal more even than the American, whose obligations are to be substantially reduced next year."

"Now these liabilities, however rightly incurred, however creditably recognised and discharged, are so much dead weight on all our business."

"Let us suppose that there are two tradesmen in adjacent streets, each selling the same articles and having about the same turnover, which would yield to either an annual net profit of £2,000. Mr. A., however, has borrowed £20,000 at 5 per cent., while B. has no such encumbrance. The former, therefore, must draw an additional thousand per annum from his business, so that he must either be content with half his rival's income or raise his prices."

"This is the unhappy case of the British manufacturer working for a foreign market."

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Julia Schneider



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