

The alternative hypothesis is that at least one of them is nonzero. The regression output using EAWE Data Set 21 is shown in Table 3.12.

In this example, $k - 1$, the number of explanatory variables, is equal to 3 and $n - k$, the number of degrees of freedom, is equal to 496. The numerator of the F statistic is the explained sum of squares divided by $k - 1$. In the Stata output these numbers (1,235.1 and 3, respectively) are given in the **Model** row. The denominator is the residual sum of squares divided by the number of degrees of freedom remaining—2,519.0 and 496, respectively. Hence the F statistic is

$$F(3, 496) = \frac{1,235.1 / 3}{2,519.0 / 496} = 81.1 \quad (3.70)$$

as in the printed output. All serious regression applications compute this F statistic as part of the diagnostics in the regression output.

The critical value for $F(3, 496)$ is not given in the F tables, but we know it must be very close to $F(3, 500)$, which is given. At the 0.1 percent level, this is 5.51. Hence we reject H_0 at that significance level. This result could have been anticipated because both *ASVABC* and *SF* have highly significant t statistics. So we knew in advance that both β_2 and β_3 were nonzero.

In practice, the F statistic will almost always be significant if any t statistic is significant. In principle, however, it might not be. Suppose that you ran a nonsense regression with 100 explanatory variables, none being a true determinant of the dependent variable. Then the F statistic should be low enough for H_0 not to be rejected. However, if you are performing t tests on the slope coefficients at the 5 percent level, with a 5 percent chance of a Type I error, on average five of the 100 variables could be expected to have 'significant' coefficients.

On the other hand, it can easily happen that the F statistic is significant while the t statistics are not. Suppose you have a multiple regression model that is correctly specified and R^2 is high. You would be likely to have a highly significant F statistic. However, if the explanatory variables are highly correlated and

Table 3.12

reg > asvabc sm sf						
Source	SS	df	MS	Number of obs = 500		
Model	1235.0519	3	411.683966	$F(3, 496) = 81.06$		
Residual	2518.9701	496	5.07854675	Prob > F = 0.0000		
Total	3754.022	499	7.52309018	R-squared = 0.3290		
				Adj R-squared = 0.3249		
				Root MSE = 2.2536		
	Coef.	Std. Err.	z	P> z	[95% Conf. Interval]	
asvabc	1.242527	.123587	10.05	0.000	.998708	1.485345
sm	.001353	.0459299	1.99	0.047	-.001119	.0115941
sf	.2026911	.0425117	4.77	0.000	.1183458	.2864163
_cons	10.89476	.6142778	17.25	0.000	9.389834	11.80365

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Karin Nielsen-Saines



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