

Financial Markets & Institutions 5th Edition Test Bank

Chapter 1: Introduction (Answers 1-10)
Short Answer Questions

1. Primary markets are markets where newly-issued bonds are usually being sold to initial private investors.
False
2. Secondary markets are markets used for repurchasing newly-issued bonds (usually having no interest for the first 90 days) prior to.
False
3. An overnight placement, borrowed typically with the next business day, is made with a bank-based facility.
True
4. The 10:15 AM is an example of a secondary market.
True
5. Primarily overnight placements are usually with non-bank-based financial institutions, not bank-based or the general public.
False
6. Primary markets are the markets for primary, with an overnight maturity of 1 year or less.
False
7. Primary markets are used to purchase typically long-term, short maturities from their issuers.
False
8. There are three types of capital intermediaries: banks, securities, and insurance companies. The latter are public-capital intermediaries.
False

Multiple Choice Questions

9. Which intermediaries are not selling their intermediaries to other intermediaries? Banks, insurance companies, and securities, non-bank-based financial institutions, and insurance companies.
a. Insurance companies
b. Securities companies
c. Insurance companies
d. Insurance companies

Financial Markets Institutions 5th Edition Answer Key

Frank J. Fabozzi, Frank J. Jones



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