

Lauren invests R1 340 in an account paying simple interest every year. After 8 years her investment is worth R2 566. Determine the interest rate at which her money has grown (correct to two decimal places).

A

$r \leftarrow i$
%

$$A = P(1 + i \times n)$$

$$2566 = 1340 (1 + \underline{i} \times 8)$$

$$\frac{2566}{1340} = 1 + 8i$$

$$1,9149... = 1 + 8i$$

$$\frac{0,9149...}{8} = \frac{8i}{8}$$

$$0,11436... = i$$

11,

$$A = 2566$$

$$P = 1340$$

$$i = ?$$

$$n = 8$$

$$i \xrightarrow{\times 8} \xrightarrow{+1} \xrightarrow{\times 1340} 2566$$

$$\div 8 \quad -1 \quad \div 1340$$



Financial Algebra Unit 8 Answers

E Durkheim



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Programmed Learning and Individually Paced Instruction Carl H. Hendershot,1973 Primary Maths Teacher Resource Book 2 Michelle Weeks,Natasha Gillard,2012-01-17 Active Maths Teacher Resource 2 contains the teaching framework It describes a range of classroom activities and practice provides additional worksheets and is cross referenced to the student activity pages the Quality Teaching Framework and relevant cards in the Maths in a Box series Business Math Basics Robert E. Swindle,1979 **Power and the Engineer** ,1891 **Primary Maths Teacher Resource Book 3** Greg Weeks,2011-11-17 This resource book will help teachers with providing activities practice and worksheets for students

Minutes of the Committee of Council on Education Correspondence, Financial Statements, Etc., and Reports by Her Majesty's Inspectors of Schools Great Britain. Committee on Education,1876 **Resources in Education** ,1998 **The Balance Sheet** ,1960 Ebony ,1980-08 EBONY is the flagship magazine of Johnson Publishing Founded in 1945 by John H Johnson it still maintains the highest global circulation of any African American focused magazine Algebra and Trigonometry Cynthia Y. Young,2017-11-20 Cynthis Young s Algebra Trigonometry Fourth Edition will allow students to take the guesswork out of studying by providing them with a clear roadmap what to do how to do it and whether they did it right while seamlessly integrating to Young s learning content Algebra Trigonometry Fourth Edition is written in a clear single voice that speaks to students and mirrors how instructors communicate in lecture Young s hallmark pedagogy enables students to become independent successful learners Varied exercise types and modeling projects keep the learning fresh and motivating Algebra Trigonometry 4e continues Young s tradition of fostering a love for succeeding in mathematics

Financial Algebra Unit 8 Answers Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become much more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Financial Algebra Unit 8 Answers**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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