

18.1 Why Study Fixed Exchange Rates?

1) Central banks often intervene in currency markets. This activity is called

- A) managed floating.**
- B) fixing exchange rates.
- C) currency warfare.
- D) super-pegging.
- E) flexible floating.

Answer: A

Page Ref: 495-497

Difficulty: Easy

2) Why is it important to understand fixed exchange rates in the modern global economy?

Answer: Fixed rates continue to be important for four reasons:

1. Managed floating: Central banks intervene in foreign exchange markets.
2. Regional currency arrangements: Some countries peg their currency to another currency.
3. Developing countries and countries in transition: These countries often attempt to peg their currency to another currency.
4. Lessons of the past: Fixed exchange rates could have a resurgence.

Page Ref: 495-497

Difficulty: Moderate

3) Which of the following is an example of a regional currency arrangement?

- A) exchange rate union**
- B) currency cartel associations
- C) free-trade zones
- D) most-favored nation status
- E) agreement on commercial trade

Answer: A

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Difficulty: Easy

4) Industrialized countries typically _____ their floating exchange rates. Developing countries often _____ their floating exchange rates.

- A) manage; peg**
- B) peg; manage
- C) allow markets to determine; fix
- D) fix; manage
- E) fix; allow markets to determine

Answer: A

Page Ref: 495-497

Difficulty: Easy

Microeconomics Krugman Answer Key Chapter 18

F Rizvi



Microeconomics Krugman Answer Key Chapter 18:

Microeconomics Krugman Answer Key Chapter 18 Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has be evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Microeconomics Krugman Answer Key Chapter 18**, a literary masterpiece that delves deep to the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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