- (C) Given the change in interest rates, what happens in the short-run aggregate supply and aggregate demand graph?
- (D) How could a monetary policy action prevent the changes in interest rates and output you identified in (B) and (C)? Shift a curve in the money market graph, and explain how this shift would reduce crowding-out.

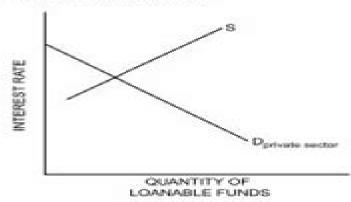
Part B.

Using the Loanable Funds Market

The loanable funds market provides another approach to looking at the effects of increases in the budget deficit. The demand for funds in the loanable funds market comes from the private sector (business investment and consumer borrowing), the government sector (budget deficits) and the foreign sector. The supply of funds in the loanable funds market comes from private savings (businesses and households), the government sector (budget surpluses), the Federal Reserve (money supply) and the foreign sector.



Figure 44.2 Loanable Funds Market



Macroeconomics Unit 5 Lesson 1 Activity 44

Raffaela Di Napoli

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Advanced Placement Economics John S. Morton,2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests

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