

ECET 2012 Microeconomics Tutorial 2

Chapter 10 - Measuring Domestic Output and National Income

1. Identify the correct value(s)
 - a) Germany's Gross Value Added (GVA) in 2008 was 1.46 trillion €
 - b) Germany's Gross Value Added (GVA) in 2008 was 1.46 trillion €
 - c) Germany's Gross Value Added (GVA) in 2008 was 1.46 trillion €
 - d) Germany's Gross Value Added (GVA) in 2008 was 1.46 trillion €
2. In 2008, Germany's Gross Value Added (GVA) was 1.46 trillion €. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
3. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
4. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
5. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
6. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
7. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
8. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
9. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products
10. Which of the following is NOT a component of GVA?
 - a) Intermediate consumption
 - b) Compensation of employees
 - c) Depreciation
 - d) Taxes on products

| Stage of Production | Value Added of Intermediate Products |
|---------------------|--------------------------------------|
| Stage 1 | 10,000 |
| Stage 2 | 15,000 |
| Stage 3 | 20,000 |
| Stage 4 | 25,000 |
| Stage 5 | 30,000 |

Macroeconomics Response 2013 Answers

Puja Mehta



Macroeconomics Response 2013 Answers:

Decoding **Macroeconomics Response 2013 Answers**: Revealing the Captivating Potential of Verbal Expression

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