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### EverFi – Module 7 – Renting/Leasing versus Owning

- I. Difference between owning and renting:
  - a. Define Owning:
  - b. Define Renting:
  - c. Other Terminology:
    - i. Depreciating Asset:
    - ii. Appreciating Asset:
    - iii. Mortgage:
    - iv. Lease:
  - d. What are the major differences between owning and renting?
    - i.
    - ii.
    - iii.
- II. Mortgages – Terminology
  - a. Fixed Rate:
  - b. Adjustable Rate:
  - c. Balloon Payment:
  - d. Default:
  - e. Foreclosure:
- III. Leasing vs. Buying a Car
  - a. What is a lease?
  - b. When should you buy?
  - c. When should you lease?

# Everfi Renting Vs Owning Answer Key

**Christian Drosten**



## **Everfi Renting Vs Owning Answer Key:**

Eventually, you will categorically discover a supplementary experience and endowment by spending more cash. yet when? do you give a positive response that you require to get those all needs subsequent to having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will lead you to understand even more roughly speaking the globe, experience, some places, past history, amusement, and a lot more?

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