

Everfi Module 1 Questions & Answers

which of the following is NOT a common feature of a financial institution? - ANS - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? - ANS - they charge high fees

which of the following financial institutions typically have the highest fees? - ANS - check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? - ANS - they charge low fees

which type of bank account typically offers the least (if any) interest? - ANS - checking account

savings accounts typically offer more interest than what type of account? - ANS - checking account

which type of bank account is best for everyday transactions? - ANS - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - ANS - true

which savings account will earn you the least money? - ANS - one that earns simple interest monthly

which savings account will earn you the most money? - ANS - one that compounds interest daily

Everfi Investing Module Test Answers

**The Securities Institute of America,
Inc.**



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Foundations for Scientific Investing: Multiple-Choice, Short-Answer, and Long-Answer Test Questions Timothy Falcon Crack, 2019-11-22 This revised sixth edition of the Q A book accompanies the Foundations for Scientific Investing text. It provides 500 multiple choice and 125 short answer questions to accompany the long answer questions already appearing in Foundations for Scientific Investing. The long answer questions are repeated here also. The suggested solutions to the multiple choice and short answer questions appear here and are also available free of charge at the Web site for the book. If you have purchased the eBook version of this book which uses DRM PDF and is not able to be printed it might be easiest to print out the Web based solutions to consult while viewing the eBook questions. The multiple choice questions may also be useful as a test bank for instructors in any advanced investments class.

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