

Ticker: HD

Sector: Consumer Services

Industry: Home Improvement Chains

Recommendation: BUY

#### **Pricing**

Closing Price \$30.70 (10/15/2010)

52-wk High \$37.03 (10/15/2010)

52-wk Low \$24.47 (10/15/2010)

#### **Market Data**

Market Cap 50.9B

Trading Vol. (3m) 14.9M

Total Assets 40.9B

Total Liabilities 21.5B

#### **Valuation**

EPS (ttm) 1.75

P/E (ttm) 17.73

P/S (ttm) 0.76

P/B 2.64

#### **Profitability & Effectiveness**

ROA 6.72

ROI (5yr avg) 12.36

ROE (5yr avg) 18.36

Profit Margin 5.41

Oper Margin 9.25

Dividend 0.95

Yield (5yr avg) 2.7%

Analyst: Ali Rife

Email: [anrbcd@mail.missouri.edu](mailto:anrbcd@mail.missouri.edu)



## **RECOMMENDATION: BUY**

The home improvement industry was hit hard through the recession starting in 2007. As consumers lost their jobs and economic uncertainty loomed, investment in home remodeling and building was significantly reduced. Fortunately, this year Home Depot's revenues have started to go up reflecting an overall positive outlook not only for the company, but for the economy as well. As unemployment begins to decrease and confidence continues to rise, revenue growth will come both domestically and internationally. HD's strong leadership, advanced strategies, and sound financials ensure that this company has a successful future ahead. In addition, DCF calculations suggest the stock is currently undervalued. Therefore, this stock is recommended as a buy for the portfolio.

## **COMPANY DESCRIPTION<sup>1</sup>**

The Home Depot was founded in 1978 in Atlanta, Georgia by Bernie Marcus and Arthur Blank with the fundamental purpose to change consumers' perspectives about how they could care for and improve their homes.

<sup>1</sup> [http://corporate.homedepot.com/en\\_US/Corporate/Public\\_Relations/Online\\_Press\\_Kit/Docs/Corp\\_Financial\\_Overview.pdf](http://corporate.homedepot.com/en_US/Corporate/Public_Relations/Online_Press_Kit/Docs/Corp_Financial_Overview.pdf)

## Home Depot Report Code 28

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