Marginal utility of the commodity becomes negative (iii) when Total Utility of a commodity is _____. (a) rising (b) constant falling (c) (d) zero (iv) Public expenditure of any government shows (a) constant trend (b) increasing trend (c) decreasing trend (d) fluctuating demand The relationship between income and demand for (V) inferior goods is . . (a) direct inverse (b) (c) no effect (d) can be direct and inverse (5)Find the odd word out: (E3)Revenue concepts: (i) Total Revenue, Average Revenue, Total Cost, Marginal Revenue. Quantitative Tools of credit control: (ii) Bank rate, Open market operations, Foreign Exchange rate, Variable reserve ratio. (iiii) Scope of Micro Economics: Theory of product pricing, Theory of factor pricing, Theory of Economic growth and Development, Theory of Economic welfare. Non-tax revenue: Fees, Penalty, Wealth tax, Special levy. Page 2

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