

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

SECTION 1: MULTIPLE CHOICE

ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 101
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 1) 102

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the last stage at which the government implements its strategy. 101
Q 1.2 Name any form of interest rate used as a stimulant in the government. 102

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 101

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G Psacharopoulos



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Table of Contents Grade Final Exam Question Papers Economics

1. Understanding the eBook Grade Final Exam Question Papers Economics
 - The Rise of Digital Reading Grade Final Exam Question Papers Economics
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade Final Exam Question Papers Economics
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade Final Exam Question Papers Economics
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade Final Exam Question Papers Economics
 - Personalized Recommendations
 - Grade Final Exam Question Papers Economics User Reviews and Ratings
 - Grade Final Exam Question Papers Economics and Bestseller Lists
5. Accessing Grade Final Exam Question Papers Economics Free and Paid eBooks
 - Grade Final Exam Question Papers Economics Public Domain eBooks
 - Grade Final Exam Question Papers Economics eBook Subscription Services
 - Grade Final Exam Question Papers Economics Budget-Friendly Options
6. Navigating Grade Final Exam Question Papers Economics eBook Formats

- ePub, PDF, MOBI, and More
 - Grade Final Exam Question Papers Economics Compatibility with Devices
 - Grade Final Exam Question Papers Economics Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade Final Exam Question Papers Economics
 - Highlighting and Note-Taking Grade Final Exam Question Papers Economics
 - Interactive Elements Grade Final Exam Question Papers Economics
 8. Staying Engaged with Grade Final Exam Question Papers Economics
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade Final Exam Question Papers Economics
 9. Balancing eBooks and Physical Books Grade Final Exam Question Papers Economics
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade Final Exam Question Papers Economics
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Grade Final Exam Question Papers Economics
 - Setting Reading Goals Grade Final Exam Question Papers Economics
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Grade Final Exam Question Papers Economics
 - Fact-Checking eBook Content of Grade Final Exam Question Papers Economics
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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