

Chapter 1

The Fundamentals of Managerial Economics

Answers to Questions and Problems

1. This situation best represents producer-producer rivalry. Here, Southwest is a producer attempting to steal customers away from other producers in the form of lower prices.
2. The maximum you would be willing to pay for this asset is the present value, which is

$$\begin{aligned} PV &= \frac{250,000}{(1 + 0.08)} + \frac{250,000}{(1 + 0.08)^2} + \frac{250,000}{(1 + 0.08)^3} + \frac{250,000}{(1 + 0.08)^4} + \frac{250,000}{(1 + 0.08)^5} \\ &= \$998,177.51 \end{aligned}$$

- 3.
- a. Net benefits are $N(Q) = 20 + 24Q - 4Q^2$.
 - b. Net benefits when $Q = 1$ are $N(1) = 20 + 24 - 4 = 40$ and when $Q = 5$ they are $N(5) = 20 + 24(5) - 4(5)^2 = 40$.
 - c. Marginal net benefits are $MNB(Q) = 24 - 8Q$.
 - d. Marginal net benefits when $Q = 1$ are $MNB(1) = 24 - 8(1) = 16$ and when $Q = 5$ they are $MNB(5) = 24 - 8(5) = -16$.
 - e. Setting $MNB(Q) = 24 - 8Q = 0$ and solving for Q , we see that net benefits are maximized when $Q = 3$.
 - f. When net benefits are maximized at $Q = 3$, marginal net benefits are zero. That is, $MNB(3) = 24 - 8(3) = 0$.
- 4.
- a. The value of the firm before it pays out current dividends is

$$\begin{aligned} PV_{firm} &= \$400,000 \left(\frac{1 + 0.06}{0.06 - 0.04} \right) \\ &= \$21.2 \text{ million.} \end{aligned}$$

- b. The value of the firm immediately after paying the dividend is

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Huangqi Zhang



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Pemaparan teknik statistik dalam buku ini tidak serinci dalam buku yang secara khusus mengulas tentang statistika karena buku ini tidak ditujukan untuk menggantikan buku metode statistika Penulis yakin bahwa pemaparan tersebut akan menyegarkan dan menambah pemahaman pembaca untuk mampu menganalisis data secara seksama dan tepat serta tentu saja akan sangat berguna bagi mahasiswa dalam menyelesaikan Skripsi Tesis maupun Disertasi Penekanan buku ini adalah pada pemahaman inti dari konsep konsep terkait metodologi penelitian bisnis dan pendalaman materi Materi materi yang disajikan di buku ini dituangkan secara ringkas sederhana dan menekankan pada inti kegunaan dari tiap konsepnya Hal ini diharapkan dapat memudahkan pemahaman pembaca terhadap penerapan metodologi penelitian ilmiah Penulis telah berupaya mengemukakan inti dari konsep konsep terkait metodologi penelitian bisnis dalam bahasa penyampaian yang sederhana dan mudah dipahami oleh pembaca Buku ini dapat menjadi acuan utama bagi mata kuliah metodologi penelitian bisnis jenjang S1 jenjang S2 hingga jenjang S3 Buku ini juga dapat digunakan sebagai rujukan oleh para peneliti pemula di samping juga berguna sebagai materi penyegaran bagi para peneliti yang sudah berpengalaman dan tentunya bagi para dosen yang mengampu mata kuliah metodologi penelitian ilmiah

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