

Opportunities

Private Label

Private Label Opportunities for the Future

Please answer these questions concerning the future direction the company would like to take and the types of business models it may adopt. The last section will open several discussion threads allowing you to ask your business peers for guidance. It is important to get "thinking the business" answers from your peers rather than from someone who has no knowledge about your particular business model or opportunity.

First, does what you see as complementary business models exist in the industry today? If so, how do you see your business model competing with these other models? Are there opportunities for your business to add products that your current customers don't currently have? This question is particularly interesting if you are currently selling direct-to-consumer products. What opportunities do you see for adding products that are currently not available through your direct-to-consumer channel? Additionally, what opportunities do you see for adding products that are currently available through your direct-to-consumer channel but are not currently being sold through that channel? Please provide examples.

Second, opportunities come in many different forms depending on your business model. There are three possibilities for new product opportunities: 1) New, and the company can either introduce the "new" products to its existing customer base or introduce a new product to other markets; 2) New market opportunities where the company can target a new geographic area or demographic segment; 3) New distribution channels where the company can sell its products through a different channel. Please provide examples for each of these three categories. In addition, please provide examples of how the company can increase sales through new products and/or new distribution channels without increasing its current prices. Please provide examples for each of these two categories.

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