

Chapter 02 - The Investment Process

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The Investment Process

Multiple Choice Questions

1. Market timing is the:
 - A. placing of an order within the last half-hour of trading for a day.
 - B. period of time between the placement of a short sale and the covering of that sale.
 - C. buying and selling of securities in anticipation of the overall direction of the market.
 - D. staggering of either buy or sell orders to mask the total size of a large transaction.
 - E. placing of trades within the last half-hour prior to the commencement of daily trading.

2. Asset allocation is the:
 - A. selection of specific securities within a particular class or industry.
 - B. division of a purchase price between a cash payment and a margin loan.
 - C. division of a portfolio into short and long positions.
 - D. distribution of investment funds among various broad asset classes.
 - E. dividing of assets into those that are hypothecated and those that are not.

3. Jesse is researching chemical companies in an effort to determine which company's stock he should purchase. This process is known as:
 - A. market timing.
 - B. purchase shorting.
 - C. marketing research.
 - D. asset allocation.
 - E. security selection.

4. A Roth IRA:
 - A. is a form of "tax-deferred" account
 - B. funds are taxed at the time you begin withdrawals
 - C. are well-suited to investors nearing retirement
 - D. invests after-tax dollars
 - E. is the type of account offered by most employers

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Didier Musso



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