

# Journal Entry

Date	Accounts and Explanation	Debit	Credit
(a) March 3	Merchandise inventory	\$1,150	
	Accounts payable - GW		\$1,150
	To record the purchase of merchandise on account		
(b) March 4	Merchandise inventory	75	
	Cash		75
	To record the payment of shipping charges.		
(c) March 5	Accounts payable - GW	150	
	Merchandise inventory		150
	To record the return of merchandise on account for purchases on March 3.		
(d) March 18	Accounts payable - GW	1,000	
	Merchandise inventory		20
	Cash		980
	To record the payment of merchandise purchased on account minus discount.		
(e) March 19	Merchandise inventory	425	
	Accounts payable - PF		425
	To record the payment of merchandise purchased on account minus discount.		
(f) March 21	Accounts payable - PF	25	
	Merchandise inventory		25
	To record the receipt of allowance from the vendor from the purchase on March 19.		
(g) March 29	Accounts payable - PF	\$400	
	Merchandise inventory		\$4
	Cash		\$396
	To record the payment of merchandise purchased on account minus discount.		

# Fundamental Accounting Principles Chp Exercise Answers

**Julia Schneider**



## **Fundamental Accounting Principles Chp Exercise Answers:**

Eventually, you will certainly discover a other experience and exploit by spending more cash. nevertheless when? get you say yes that you require to get those every needs later having significantly cash? Why dont you try to acquire something basic in the beginning? Thats something that will guide you to comprehend even more on the globe, experience, some places, later history, amusement, and a lot more?

It is your unconditionally own mature to comport yourself reviewing habit. in the course of guides you could enjoy now is **Fundamental Accounting Principles Chp Exercise Answers** below.

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