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# **ECONOMICS PAPER 1**

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**FINAL REVISION**



- 1. The graph shows the relationship between price and quantity.
- 2. The vertical axis represents price and the horizontal axis represents quantity.
- 3. The line with a positive slope represents the supply curve.
- 4. The line with a negative slope represents the demand curve.
- 5. The intersection of the two curves is the equilibrium point.

# Grade 1economics Final Exam Paper2014

**J Ma**



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