

QUESTION 4

4.1 Calculate the missing amounts (indicated by a, b and c) in the Fixed/Tangible Asset Note for the year ended 28 February 2014.

NO.	WORKINGS	AMOUNT
a	6 740 000 – 2 689 000 no part marks	4 051 000 ✓✓
b	140 000 – 33 600 no part marks	106 400 ✓✓
c	$5\,600 + 11\,000 + 20\% \times (3\,110\,000 - 1\,342\,000)$ 353 600 (3 marks) OR: 2 marks 1 mark 1 mark 1 mark 1 mark 1 mark $5\,600 + 20\% \times \left[\frac{1\,768\,000 \times 10}{12} + \frac{(2\,098\,000 \times 4)}{12} \right]$ 204,667 69,933	one part correct 370 200 ☑

13

4.2 METEOR SUPERMARKETS LTD
CASH FLOW STATEMENT FOR YEAR ENDED 28 FEBRUARY 2014

CASH FLOW STATEMENT FOR YEAR ENDED 31 FEBRUARY 2014		
Cash flow from operating activities		(1 039 900) ✓ Operation
Cash generated from operations		969 600
Interest paid		(88 500)
✓ Taxation 441 000 ✓ + 122 000 ✓ + 128 000 ✓ Details & correctly placed 563 000 (2 marks) OR -441 000 - 122 000 - 128 000		(691 000) ✓ Operation; one part correct & brackets 691 000; 3 marks
✓ Dividends 480 000 ✓ + 750 000 ✓ ✓ Details & correctly placed 480 000 + 1 520 000 - 870 000 OR - 480 000 - 1620 000 + 870 000 1 mark 1 mark 1 mark		(1 230 000) ✓ Operation one part correct & brackets 1 230 000; 3marks
Cash flow from investing activities		(4 274 600) ✓ Operation
✓ Purchase of fixed assets 4 051 000 ✓ + 330 000 ✓ Details & correctly placed see 4.1 a		(4 381 000) ✓ Operation one part correct & brackets 4 381 000; 2 marks
✓ Proceeds from disposal of fixed assets Details & correctly placed		106 400 ✓ See 4.1b & no brackets
Cash flow from financing activities		2 325 000 ✓ Operation
✓ Proceeds from the sale of shares Details & correctly placed		2 400 000 ✓ ✓ correct & no brackets 2 400 000; 1 mark
✓ Share buy-back 50 000 x R9.50 Details & correctly placed		(475 000 ✓) ✓ correct & brackets 475 000; 1 mark
✓ Change in loan Details & correctly placed		400 000 ✓ ✓ correct & no brackets 400 000; 1 mark
Net change in cash and cash equivalents		(2 989 500) ✓ Operation
Cash and cash equivalents at beginning of year		2 488 000
Cash and cash equivalents at end of year		(501 500) ✓ [2]*

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* Operation from Sep 98 B13 500 98 /B515 900/

Valid alternative details acceptable # Operation one part correct in the sub-section (figures/details)

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bishop dr engen as joseph lekganyane for outstanding leadership and for promoting african spirituality and values the revered bishop the head of one of the two z c c churches was also recognised for his

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web 21 january 1931 date of death 11 november 1972 joseph lekganyane was born in 21 january 1931 in morija his father is the founder of the zion christian church zcc in 1910 he attended school up to standard six and later a junior certificate standard nine

zcc leader ignores offer of unisa honorary degree sunday world - Jan 26 2022

web nov 12 2023 zion christian church leader bishop barnabas lekganyane whose symbol is the star of david snubbed unisa s invitation to be awarded an honorary degree at the university s spring

zcc bishop s nephew parties up r186k storm eyewitness news - Jun 30 2022

web oct 20 2014 zcc bishop s nephew parties up r186k storm club sway says the bill was picked up by rumo lekganyane s friends the bill was apparently run up during rumo s birthday party at a popular sandton

zcc bishop snubs unisa degree sunday world 2023 11 - Oct 03 2022

web nov 12 2023 according to a source bishop barnabas lekganyane may have been offended that unisa recommended him for an honorary degree along with his estranged younger brother bishop engen as joseph lekganyane who leads the smaller branch of the zcc known as the st engen as branch whose symbol is the dove the way the

engen as barnabas lekganyane is buried in morija - Feb 07 2023

web mar 16 2011 engen as barnabas lekganyane also called enginasi or ignatius ambitious and charismatic founder of the zion christian church zcc was laid to rest in morija pietersburg now polokwane district this date has since been sanctified by the zcc the largest of the african independent churches sources verwey e j ed 1995