PART II (60 Marks)

Answer any five questions.

Question 2

- (a) Understanding the environment of business is of immense significance. Explain. [6]
- (b) Write short notes on the following types of plans:

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- (i) Rule
- (ii) Method (iii) Policy

Question 3

- (a) Distinguish between fixed capital and working capital of a business concern. [3]
- (b) What are equity shares? Explain any three advantages of issuing equity shares from the point of view of a company.
- (c) The directors of Manik Co. Ltd decided to reinvest and retain profits of their [5] company. What would be their rationale for doing so?

Question 4

- (a) What are sweat equity shares? [3]
- (b) List any four features of NEFT. [4]
- (c) Explain A.H. Maslow's Need Hierarchy Theory of Motivation. [5]

Question 5

- (a) Distinguish between delegation and decentralisation. [3]
- (b) Write four methods by which the objectives of consumer protection can be achieved. [4]
- (c) Describe any five qualities of a good leader. [5]

Question 6

- (a) Explain any three barriers to communication. [3]
- (b) Explain the features of planning as a function of management. [4]
- (c) Differentiate between formal and informal organization. [5]

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Craig Fox, Sim B. Sitkin

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